

## Admitted Program Protection

With a deep understanding of the unique risks attorneys face, Celerity Risk's LawyerGuard® Lawyers Professional Liability Program provides brokers with broad coverage tailored to help meet the needs of law firms with 1 to 100 attorneys, spanning both defense and non-defense practice areas. The program offers a robust risk management component, supported by experienced professionals dedicated to delivering excellent service.

 **Jurisdiction:** All U.S. states except Alaska and Oregon.

 **Limits:** Up to \$5,000,000

 **Eligibility:** U.S. law firms with 1 to 100 attorneys

 **Admission:** Admitted

## Coverage Features

- 1, 2, 3, 5 year and unlimited tail options included in policy (includes 60-day automatic ERP)
- Claim Expenses Outside the Limits\*
- Coverage for Independent Contractors and Of Counsels
- Coverage for punitive damages on a "most favorable law" basis
- Crisis event coverage
- Death / disability tails included
- Express coverage for malicious prosecution under the definition of personal injury
- High loss of earnings and disciplinary defense coverage limits
- Liberalization clause
- Loss only and aggregate deductibles\*
- Mutual choice of counsel
- No deductible for claims from pro bono work
- Ownership interest in clients up to 20%
- Pre- and post-judgment interest (where allowable by law)
- Pre-claim assistance
- Primary coverage
- Provides a 50% reduction in the deductible if the claim is settled through mediation (subject to a \$25,000 maximum)
- Retirement tail with no minimum retirement age included
- Soft hammer clause
- Subpoena assistance coverage

*\*Available to qualifying firms.*

Celerity Risk is a premier managing general underwriter providing tailored professional liability and management liability solutions nationwide. Offering both primary and excess coverage across a wide range of industries, our team brings deep expertise and decades of experience to every risk we underwrite.

Celerity Risk's products are accessible exclusively through wholesale distribution and are backed by the financial strength of carriers rated "A" or higher by A.M. Best.



## Target Appetite

**Firms with 1 to 100 full-time attorneys that have operations with:**

- Thorough conflict checks
- Docket control (dual and independently monitored)
- Engagement letters used 100% of time
- Limited number of fee suits
- Firm receivables (low % > 180 days)
- No single client that is a high percent of firm's revenue (excludes insurance companies)
- Prefer no Officer / Director / Ownership in client
- Revenue per attorney between \$200,000 and \$400,000

**Will consider most areas of practice, including but not limited to:**

- Banking / Financial Institutions (up to 25%)
- Collections
- Entertainment (excludes high profile)
- Patent Litigation
- Plaintiff Work BI / PI
- Private General Practice
- Real Estate Work
- Securities (up to 15%)

## Contact

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## Submissions

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## Website

CelerityRisk.com

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